Course Updates

- Golf Course Improvements
  - Upgrades to existing irrigation system are ongoing
  - Improved chemical application process and strategy to reduce turf loss and damage due to pests
  - Strategic installation of "dummy coyotes" on golf course has resulted in all geese departing Van Nuys Golf Course = customers happy & safer for airplanes

Course Updates - continued

- Van Nuys Junior Golf Clinic continues to grow
- Use of facility to host the Lake Balboa Neighborhood Council Meetings
- Play is improving, we are seeing a significant amount of people coming back as they hear of the changes
- Acquired a Beer Sale only license in March 2013
Capital Improvements Underway

- All Required Projects have been completed with the exception of the parking lot
  - Anticipated by June 30

- 3 Projects outside the requirements of the lease
  - New Practice Area (complete)
  - New Lounge (complete)
  - New Snack Bar – In Process

Roof Replacement - Before

Roof Replacement - After

Signage - After