VAN NUYS AIRPORT in 2015

ECONOMIC IMPACT ANALYSIS
VNY IN 3 PARTS

1. Annual operations in 2015
2. Visitors arriving through VNY in 2015
3. Capital improvement program (2017-2022)
METHODOLOGY 1

Direct activity estimated:

1. VNY revenues; job counts of all on-airport businesses

2. Visitor data provided by VNY tenants, LAWA, LATCB

3. Capital spending provided by LAWA
METHODOLOGY 2

- Indirect and induced effects estimated using input-output methodology
- Region of interest is Los Angeles County
VNY IN 2015

- 217,000 takeoffs and landings
- 32,000 out-of-town visitors
- $16.9 million operating revenue (FY2015)
VAN NUYS AIRPORT

- 5,291 jobs on VNY property
- $330.7 million direct labor income
VISITORS

◆ In 2015, 1,196 foreign visitors arriving through VNY stayed overnight, spending $2.4 million.

◆ 18,583 domestic passengers arriving through VNY stayed overnight, spending $3 million.

◆ 11,417 domestic day visitors arriving through VNY spent the day in Los Angeles County, spending $741 thousand.
ECONOMIC IMPACT

Operations and visitors in 2015:

- 10,480 jobs in Los Angeles County
- 674.6 million in labor income
- $2 billion in economic output
- $124.9 million in state and local taxes
CAPITAL IMPROVEMENTS

Budgeted spending through 2022:

- $58.9 million in ACIP projects
- $5 million in non-ACIP projects

Incremental tenant spending:

- Every $1 million
ECONOMIC IMPACT

ACIP and non-ACIP Projects:

- 670 annual jobs in Los Angeles County
- $37.2 million in labor income
- $107.5 million in economic output
- $4.5 million in state and local taxes
Every $1 million in incremental tenant spending:

- 10 annual jobs in Los Angeles County
- $582.8 thousand in labor income
- $1.7 million in economic output
- $70.3 thousand in state and local taxes
THANK YOU!

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