

**Exhibit A.1**  
**Van Nuys General Aviation Landing Fee Rate**  
**Preliminary Budget FY 2026**

<b><u>Airfield Rate</u></b>		<b>Budget 2026</b>
Operating Expense + Equip/Vehicles		\$ 16,939,700
Capital Costs		
Amortization Expense		4,246,039
Subtotal VNY Airfield Requirement		\$ 21,185,739
Less: VNY Fuel Fees		\$ (3,755,000)
Less: LAFD ARFF Revenues		(1,133,000)
Total VNY Airfield Requirement	[A]	\$ 16,297,739
Landing Units in 1,000s	[B]	1,688,300
<i>Calculated full recovery landing fee rate</i>	<i>[C=A/B]</i>	\$ 9.65
Landing Units net of Exemptions	[D]	777,400
<b>VNY Landing Fee Revenues</b>	<b>[E=CxD]</b>	<b>\$ 7,502,000</b>
<i>% of Airfield Costs recovered</i>		46%

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(a) Source: Draft FY 2026 Budget analysis

**Exhibit B.1****Van Nuys General Aviation Operating Expenses  
Preliminary Budget FY 2026**

	<b>Budget</b>						
	<b>FY</b>						
	<b>2026</b>						
		<u>AIR</u>	<u>APR</u>	<u>A-COM</u>	<u>COM</u>	<u>ADM</u>	<u>Total</u>
VNY Community Relations	\$ 523,000	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%
VNY Construction & Maintenance Services	\$ 3,227,315	31.0%	8.0%	27.0%	16.0%	18.0%	100.0%
VNY Airport Manager Office	\$ 531,897	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%
VNY Airport Operations	\$ 2,697,664	58.0%	4.0%	8.0%	3.0%	27.0%	100.0%
VNY Law Enforcement	\$ 3,508,205	53.6%	6.4%	7.0%	30.0%	3.0%	100.0%
VNY Environmental Performance Unit	\$ 62,200	85.0%	0.0%	0.0%	0.0%	15.0%	100.0%
VNY Risk Management	\$ 235,100	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%
VNY Asset Management Section	\$ 982,700	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%
VNY Environmental Regulatory Compliance	\$ 272,000	85.0%	0.0%	0.0%	0.0%	15.0%	100.0%
VNY IT Support Services	\$ 81,200	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%
LAWA-Wide Copier Lease VNY	\$ 10,300	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%
VNY ARFF - AIR	6,557,000	100.0%	0.0%	0.0%	0.0%	0.0%	100.0%
VNY LAFD - COM	665,000	0.0%	0.0%	0.0%	100.0%	0.0%	100.0%
VNY - ADM	364,200	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%
R&C VNY Comm Land	\$ 1,000,000	0.0%	0.0%	0.0%	100.0%	0.0%	100.0%
VNY Planning & Engineering	\$ 700,000	75.0%	0.0%	0.0%	0.0%	25.0%	100.0%
VNY Aviation Plaza	\$ 791,500	0.0%	0.0%	0.0%	100.0%	0.0%	100.0%
15% ADMIN from LAX	\$ 3,377,862	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%
Equip	-	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
<b>Total</b>	<b>\$ 25,587,143</b>	<b>\$ 11,811,600</b>	<b>\$ 590,600</b>	<b>\$ 1,332,800</b>	<b>\$ 4,106,300</b>	<b>\$ 7,745,900</b>	<b>\$ 25,587,200</b>
		66.2%	3.3%	7.5%	23.0%		100.0%
<b>Allocation of Administrative Expenses</b>		\$ 5,128,100	\$ 256,400	\$ 578,600	\$ 1,782,800	\$ (7,745,900)	
<b>Total Direct and Allocated Expenses</b>		<b>\$ 16,939,700</b>	<b>\$ 847,000</b>	<b>\$ 1,911,400</b>	<b>\$ 5,889,100</b>	<b>\$ -</b>	<b>\$ 25,587,200</b>
<b>Airfield Operating Expenses Inc. Equip/Vehicles (Exhibit A.1)</b>		<b>\$ 16,939,700</b>					

**Exhibit B.2**
**Van Nuys General Aviation Amortization**
**Preliminary Budget FY 2026**

	<b>Budget</b>						
	<b>FY</b>						
	<b>2026</b>						
		<u>AIR</u>	<u>APR</u>	<u>A-COM</u>	<u>COM</u>	<u>ADM</u>	<u>Total</u>
Flyaway Bus terminal Project	\$ 51,705	0%	0%	0%	100%	0%	100%
VNY Maintenance Yard Relocation	657,968	84%	0%	5%	5%	6%	100%
VNY Perimeter Improvements	11,693	100%	0%	0%	0%	0%	100%
VNY Propellor Aircraft Aviation	397,120	0%	0%	100%	0%	0%	100%
Bull Creek Bridget and Service	89,875	84%	0%	5%	5%	6%	100%
Pavement Management Program - VNY A2	7,216	100%	0%	0%	0%	0%	100%
Pavement Management Program - VNY Taxilane A2 Rehabilitation - Phase 2	10,322	100%	0%	0%	0%	0%	100%
BACKHOE MOWER	-	100%	0%	0%	0%	0%	100%
VNY Runway 16R Rehabilitation	191,465	100%	0%	0%	0%	0%	100%
VNY DEMO - 16841 ROSCOE BUILD	7,235	0%	0%	100%	0%	0%	100%
VNY FLYAWAY ADA IMPROVEMENTS	36,538	0%	0%	0%	100%	0%	100%
VNY RUNWAY 16R REHABILITATION	38,703	100%	0%	0%	0%	0%	100%
Aviation Plaza	41,360	0%	0%	0%	100%	0%	100%
VNY Jet Center UST Removal (16841 Roscoe Building)	24,843	0%	0%	100%	0%	0%	100%
Aviation Plaza Improve - Cooling Tower	18,256	0%	0%	0%	100%	0%	100%
Jet Aviation Improvement	75,274	0%	0%	100%	0%	0%	100%
Clay Lacy Tenant Improvement	104,784	0%	0%	100%	0%	0%	100%
Van Nuys Taxiway A&B and Service Road Rehabilitation	1,732,018	100%	0%	0%	0%	0%	100%
Trunked Radio Communications System Improvement (VNY)	54,483	0%	0%	0%	0%	100%	100%
Van Nuys Airport - Taxiway A Rehabilitation - Phase 2	120,244	100%	0%	0%	0%	0%	100%
Van Nuys Runway16L-34R Reconstruction & RWY 16R-34L Slurry Seal Project	1,016,026	100%	0%	0%	0%	0%	100%
Aviation Plaza - Metal Roofing	7,879	0%	0%	0%	100%	0%	100%
Clay Lacy Tenant Improvement	93,214	0%	0%	100%	0%	0%	100%
Smart Parking System Infrastructure VNY	760	0%	0%	0%	100%	0%	100%
Noise and Operations Monitoring System (NOMS) Replacement (VNY)	97,990	100%	0%	0%	0%	0%	100%
Van Nuys Taxiway A&B and Service Road Rehabilitation	-	100%	0%	0%	0%	0%	100%
Paving, VNY Taxiway B-1	20,307	100%	0%	0%	0%	0%	100%
Van Nuys Taxiway A&B and Service Road Rehabilitation	61,432	100%	0%	0%	0%	0%	100%
Van Nuys Runway16L-34R Reconstruction & RWY 16R-34L Slurry Seal Project	4,329	100%	0%	0%	0%	0%	100%
VNY Taxiways Reconstruction Project (Design)	7,946	100%	0%	0%	0%	0%	100%
Van Nuys RWY 16L-34R Reconstruction & RWY 16R-34L Slurry Seal Project	217,000	100%	0%	0%	0%	0%	100%
<b>Total</b>	<b>\$ 5,197,986</b>	<b>\$ 4,164,880</b>	<b>\$ -</b>	<b>\$ 739,862</b>	<b>\$ 193,890</b>	<b>\$ 99,353</b>	<b>\$ 5,197,986</b>
% Allocation of Administrative Amortization		81.7%	0.0%	14.5%	3.8%		100.0%
<b>Allocation of Administrative Amortization</b>		<b>\$ 81,158</b>	<b>-</b>	<b>14,417</b>	<b>3,778</b>	<b>\$ (99,353)</b>	
<b>Total Direct and Allocated Amortization</b>		<b>\$ 4,246,039</b>	<b>\$ -</b>	<b>\$ 754,279</b>	<b>\$ 197,668</b>	<b>\$ -</b>	<b>\$ 5,197,986</b>
<b>Airfield Amortization Expense (Exhibit A.1)</b>		<b>\$ 4,246,039</b>					

**Exhibit C**  
**Van Nuys General Aviation Activity**  
**Preliminary Budget FY 2026**

**Forecast**  
**FY**  
**2026**

**Landing Units in 1,000's**

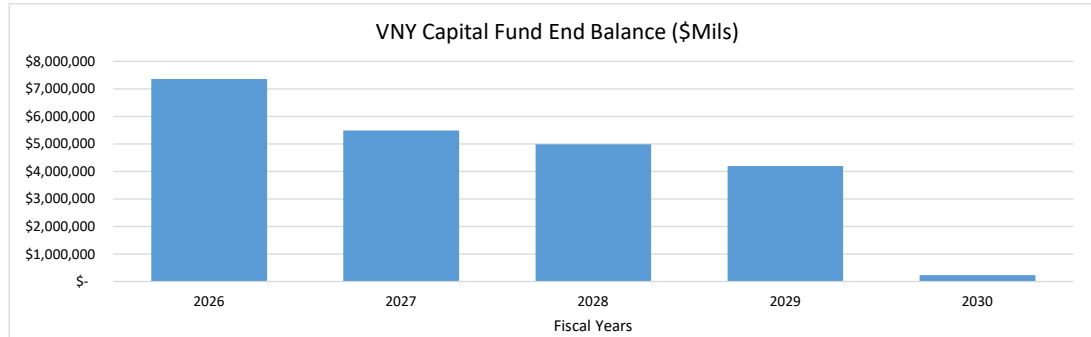
Transient Aircraft	777,400
Based, MRO & Other Exempt Aircraft	910,900
Total	1,688,300
Excluded Exempt Aircraft	(910,900)
Total less exclusions	777,400

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Source: Third party market research

**Exhibit D**
**Preliminary Budget FY 2026 - Illustrative Capital Plan**

Preliminary Budget FY 2026 - Illustrative Capital Plan					VNY Project Expenditures Forecast					
Project Description	TOTAL	Assumed Grant Funding		VNY	FY	FY	FY	FY	FY	TOTAL
	COST	%	\$	Cash	2026	2027	2028	2029	2030	
VNY Taxiways Reconstruction Project	21,717,000	90%	19,545,000	2,172,000	12,404,769					12,404,769
Aircraft Rescue and Firefighting Vehicles (ARFF) Replacement	1,660,226	0%	-	1,660,226	1,660,226	-	-	-	-	1,660,226
VNY CCTV System Upgrade and Expansion	2,515,050	0%	-	2,515,050	1,056,970	1,431,259	-	-	-	2,488,229
VNY Exit Taxiway Reconstruction Project - Phase 2 (Design Only)	33,823,000	95%	32,132,000	1,691,000	33,823,000					33,823,000
ACIP - Design - Slurry Coat Runways 16R-34L & 16L-34R; Reconstruct Taxiways C & B	2,652,632	95%	2,520,000	132,632	1,326,316	1,326,316		-	-	2,652,632
ACIP - Slurry Coat Taxiways A & B	6,858,947	95%	6,516,000	342,947	57,455	2,596,624	2,596,624	1,608,244		6,858,947
ACIP - Slurry Coat Runways 16R-34L & 16L-34R (Construction)	18,000,000	95%	17,100,000	900,000			1,800,000	7,200,000	5,400,000	14,400,000
ACIP - Reconstruct Taxiways C & R (Construction)	11,652,632	95%	11,070,000	582,632		-	97,610	7,098,322	4,411,392	11,607,324
ACIP - Reconstruct Taxilane A3 & Rehab Taxilane A2	16,105,263	95%	15,300,000	805,263				134,909	6,097,045	6,231,954
VNY Airfield Improvements	18,400,000	24%	4,416,000	13,984,000	154,131	6,965,775	6,965,775	4,314,320	-	18,400,000
VNY Beautification	14,100,000	0%	-	14,100,000					118,111	118,111
VNY Asset Renewal Program	29,600,000	16%	4,736,000	24,864,000		2,960,000	2,960,000	2,960,000	2,960,000	11,840,000
VNY Electrification Program	14,300,000	95%	13,585,000	715,000		119,787	5,413,618	8,710,994	55,601	14,300,000
VNY Other/Miscellaneous	18,800,000	0%	-	18,800,000				157,482	7,117,205	7,274,686
			-	-						
Total	\$ 210,184,750		\$ 126,920,000	\$ 83,264,750	\$ 50,482,867	\$ 15,399,760	\$ 19,833,627	\$ 32,184,269	\$ 26,159,354	\$ 144,059,878



VNY GRANT SPENDING FORECAST BY FY					
FY	FY	FY	FY	FY	TOTAL
2026	2027	2028	2029	2030	
\$ 44,647,695	\$ 5,985,976	\$ 11,557,846	\$ 25,023,881	\$ 15,639,436	\$ 102,854,834

VNY CASH SPENDING FORECAST BY FY					
FY	FY	FY	FY	FY	TOTAL
2026	2027	2028	2029	2030	
\$ 5,835,172	\$ 9,413,784	\$ 8,275,781	\$ 7,160,388	\$ 10,519,918	\$ 41,205,043

Exhibit D.1

Preliminary Budget FY 2026 - Capital Plan

Project Description	Grants	<u>AIR</u>	<u>APR</u>	<u>A-COM</u>	<u>COM</u>	<u>ADM</u>	<u>Total</u>
<b>VNY Airfield Improvements</b>	<b>\$ 18,400,000</b>	<b>100%</b>					<b>100%</b>
Airfield Pavement Maintenance	0%	100%					
Airfield Safety Improvements	95%	100%					
Other VNY Airfield Improvements	0%	100%					
VNY Perimeter Fence Improvements	0%	100%					
<b>VNY Beautification</b>	<b>\$ 14,100,000</b>	<b>47%</b>	<b>0%</b>	<b>21%</b>	<b>1%</b>	<b>31%</b>	<b>100%</b>
VNY Perimeter Landscaping Improvements	0%	100%					
VNY Perimeter Signage Improvements	0%	100%					
Observation Area / Park	0%					100%	
Sherman Way Tunnel Beautification	0%					100%	
Other VNY Beautification Improvements	0%					100%	
VNY automated gates	0%	100%					
VNY Maintenance Yard Fencing	0%	84%		5%	5%	6%	
VNY Roof Replacement - Green Hornet Aviation	0%			100%			
VNY Maintenance Shops - HVAC Replacement	0%	84%		5%	5%	6%	
VNY Aerolease East - Replace 10" Backflow Device	0%			100%			
<b>VNY Asset Renewal Program</b>	<b>\$ 29,600,000</b>	<b>60%</b>	<b>0%</b>	<b>0%</b>	<b>20%</b>	<b>20%</b>	<b>100%</b>
VNY Drainage Improvements at Taxilane B1	0%	100%					
Aviation Plaza - Roof Replacement	0%				100%		
Aviation Plaza - Elevator Rehab / Electrical Replacement	0%				100%		
Aviation Plaza - Common Area / Base Building Upgrades	0%				100%		
VNY Asset Renewal Program (General)	0%					100%	
VNY Utility Strategic Plan	95%					100%	
<b>VNY Electrification Program</b>	<b>\$ 14,300,000</b>	<b>60%</b>	<b>0%</b>	<b>0%</b>	<b>20%</b>	<b>20%</b>	<b>100%</b>
VNY Electric Vehicle (EV) Chargers	95%				100%		
VNY Aircraft Ground-Power Improvements	95%	100%					
VNY eGSE Chargers	95%	100%					
VNY EVTOL Charger Systems	95%	100%					
VNY Electrification Program (General)	95%					100%	
<b>VNY Other/Miscellaneous</b>	<b>\$ 18,800,000</b>	<b>50%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>50%</b>	<b>100%</b>
Demolition of Vacant Facilities Beyond Their Useful Life	0%					100%	
VNY Specific Plan Updates	0%					100%	
VNY Security Improvements	0%	100%					
VNY ARFF Vehicle #2	0%	100%					

**Exhibit E**  
**Preliminary Budget FY 2026 - Illustrative Cash Flows**

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
<b>Begin balance - Revenue Fund</b>	<b>\$ 13,000,000</b>	<b>\$ 951,948</b>	<b>\$ 7,975,259</b>	<b>\$ 6,684,034</b>	<b>\$ 5,888,984</b>
<b>Commercial Aeronautical Revenues</b>					
Real Estate	13,080,000	20,813,000	13,450,000	13,588,000	13,729,000
Other Revenues	400,634	409,000	417,000	425,000	434,000
Less:					
Expenses	(1,333,000)	(1,399,400)	(1,469,400)	(1,542,800)	(1,620,000)
Apron Expenses	(591,000)	(620,100)	(651,200)	(683,700)	(717,900)
ADM Allocation	(835,000)	(876,800)	(920,600)	(966,600)	(1,015,000)
<b>Net Commercial Aeronautical Operating</b>	<b>10,721,634</b>	<b>18,325,700</b>	<b>10,825,800</b>	<b>10,819,900</b>	<b>10,810,100</b>
<b>Non-Aeronautical Comm. Revenues</b>	<b>7,264,000</b>	<b>7,555,000</b>	<b>7,639,000</b>	<b>7,724,000</b>	<b>7,811,000</b>
Less:					
Expenses	(4,106,000)	(4,311,000)	(4,527,000)	(4,753,000)	(4,991,000)
ADM Allocation	(1,782,800)	(1,871,900)	(1,965,500)	(2,063,800)	(2,167,100)
<b>Net Non Aeronautical Comm. Operating</b>	<b>1,375,200</b>	<b>1,372,100</b>	<b>1,146,500</b>	<b>907,200</b>	<b>652,900</b>
<b>Airfield Revenues</b>					
Landing Fees	7,502,000	8,033,000	8,542,000	8,779,000	9,748,000
Real Estate	1,133,000	1,144,000	1,155,000	1,167,000	1,179,000
Other Revenues	3,755,000	3,793,000	3,831,000	3,869,000	3,908,000
Less:					
Expenses	(11,812,000)	(12,403,000)	(13,023,000)	(13,674,000)	(14,358,000)
ADM Allocation	(5,128,100)	(5,384,600)	(5,653,700)	(5,936,500)	(6,233,300)
<b>Net Airfield Operating</b>	<b>(4,550,100)</b>	<b>(4,817,600)</b>	<b>(5,148,700)</b>	<b>(5,795,500)</b>	<b>(5,756,300)</b>
Transfer to O&M Reserve	\$ (6,396,786)	\$ (319,889)	\$ (335,825)	\$ (352,650)	\$ (370,250)
Initial & Additional Capital Funding	(8,000,000)	(2,000,000)	(2,000,000)	(1,000,000)	-
Contribution to Capital Fund (Amortization)	(5,198,000)	(5,537,000)	(5,779,000)	(5,374,000)	(6,552,000)
<b>Ending Balance - Revenue Fund</b>	<b>\$ 951,948</b>	<b>\$ 7,975,259</b>	<b>\$ 6,684,034</b>	<b>\$ 5,888,984</b>	<b>\$ 4,673,434</b>
<b>O&amp;M Reserve</b>					
<b>Beginning Balance</b>	<b>\$ -</b>	<b>\$ 6,396,786</b>	<b>\$ 6,716,675</b>	<b>\$ 7,052,500</b>	<b>\$ 7,405,150</b>
Transfer from Revenue Fund					
Initial Funding	\$ 6,396,786				
Annual Change in Reserve Requirement		\$ 319,889	\$ 335,825	\$ 352,650	\$ 370,250
Annual Expenditures	-	-	-	-	-
<b>Ending Balance</b>	<b>\$ 6,396,786</b>	<b>\$ 6,716,675</b>	<b>\$ 7,052,500</b>	<b>\$ 7,405,150</b>	<b>\$ 7,775,400</b>
<b>Capital Fund</b>					
<b>Beginning Balance</b>	<b>\$ -</b>	<b>\$ 7,363,000</b>	<b>\$ 5,486,000</b>	<b>\$ 4,989,000</b>	<b>\$ 4,203,000</b>
Transfer from Revenue Fund					
Initial Funding	\$ 8,000,000				
Follow-On Funding		2,000,000	2,000,000	1,000,000	-
Amortization Recovery	5,198,000	5,537,000	5,779,000	5,374,000	6,552,000
Project Cash Funding	\$ (5,835,000)	\$ (9,414,000)	\$ (8,276,000)	\$ (7,160,000)	\$ (10,520,000)
<b>Ending Balance</b>	<b>\$ 7,363,000</b>	<b>\$ 5,486,000</b>	<b>\$ 4,989,000</b>	<b>\$ 4,203,000</b>	<b>\$ 235,000</b>

<b>Exhibit F</b> <b>Allocation of Required Deposit to</b> <b>the O&amp;M Reserve -- VNY</b> <b>Budget FY 2026</b>
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<b>Calculation of Required Deposit to O&amp;M Reserve for VNY:</b>		
<b>M&amp;O Expenses by Airport -- Budget 2026</b>		\$ 25,587,143
<u>Plus: Adjustments to M&amp;O</u>		
Less: Equipment		-
		<hr/>
		\$ 25,587,143
Percent Reserve for M&O		25.0%
<b>Required Reserve -- Budget 2026</b>	<b>[A]</b>	\$6,396,786
<b>Less: Required Reserve -- Budget 2025</b>	<b>[B]</b>	-
		<hr/>
<b>Required Deposit - FY 2026</b>	<b>[A - B]</b>	<b>6,396,786</b>
		<hr/> <hr/>